

Dear Eugene School District Employees:

Americans today are living longer and spending more years in retirement. That's good news – if you've planned ahead. However, while your Public Employees Retirement System (PERS) income will assist in supporting you, many economic and retirement experts are predicting that pension income on its own will not be enough to comfortably sustain an extended retirement.

In other words, you may need more money than you have thought. This money will have to come from personal retirement savings. Eugene School District offers an excellent program through which you may contribute a portion of your current income into supplemental retirement savings accounts, the Eugene School District 403(b) Tax Sheltered Annuity Program.

The Eugene School District section of the Carruth Compliance Consulting, Inc. (CCC) website explains the details of this program and gives information about selecting vendors, maximum contribution limits, and who to contact with questions. All information on the website has been updated to reflect the changes and enhancements of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). These resources are available for you to make an informed decision about whether to participate.

Sincerely,

Susan Fahey  
Financial Operations and Reporting Manager